

PANSAR BERHAD

Registration No. 197401002551 (18904-M)
(Incorporated in Malaysia)

MINUTES OF THE FIFTY-SECOND (52ND) ANNUAL GENERAL MEETING (“**AGM**”) OF PANSAR BERHAD (“**PANSAR**” OR “**COMPANY**”) HELD AT TANAHMAS HOTEL, LOT 277, BLOCK 5, JALAN KAMPUNG NYABOR, 96000 SIBU, SARAWAK ON **THURSDAY, 27 AUGUST 2026 AT 9.00 A.M.**

PRESENT

SHAREHOLDERS AND PROXIES

As per the attendance list.

BOARD OF DIRECTORS

Dato’ James Tai Cheong @ Tai Chiong	(Chairman/Non-Independent Non-Executive Director)
Datuk Jason Tai Hee	(Managing Director)
Mr Clarence Ting Ing Horh @ Ting Ing Ho	(Non-Independent Non-Executive Director)
Mr Ling Lee Chuon @ James Ling Chung	(Non-Independent Non-Executive Director)
Mr Ronald Ling Ing Han	(Non-Independent Non-Executive Director)
Mr Ho Khee Jeem	(Independent Non-Executive Director)
Mdm Perpetua Phang	(Independent Non-Executive Director)

IN ATTENDANCE

Ms Pauline Kon Suk Khim	(Company Secretary)
Ms Jessie Ngiam	(Chief Financial Officer)
Mr David Tai	(Chief Operating Officer)
Mr Ling Hang Ngee	(Representative of Crowe Malaysia PLT, External Auditors)

1. CHAIRMAN OF MEETING

Dato’ James Tai Cheong @ Tai Chiong (“**Dato’ Chairman**”) presided as Chairman of the Meeting and extended a warm welcome to all members present at the Company’s 52nd AGM. Dato’ Chairman proceeded to introduce the members of the Board of Directors (“**Board**”), the Company Secretary, and invitees to the shareholders.

2. QUORUM

With the confirmation of the Secretary that a quorum was present pursuant to Clause 67 of the Constitution of the Company, the Chairman called the meeting to order at 9.00 a.m.

3. NOTICE

The Notice convening the AGM having been circulated and duly advertised in the Star newspaper on 29 July 2026 was with the permission of the AGM, taken as read.

Before proceeding with the items on the Agenda, Dato’ Chairman explained that the Main Market Listing

Requirements (“**Listing Requirements**”) of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) require that all resolutions set out in the Notice of AGM be voted on by poll. In view thereof, all the resolutions in the AGM were put to vote by poll and all the votes cast were verified by the appointed Independent Scrutineer, Messrs. Anna Lu & Co.

Dato’ Chairman informed that the polling process for the Resolutions would be conducted upon completion of the deliberation of all items to be transacted at the AGM.

4. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

The Audited Financial Statements (“**AFS**”) for the year ended 31 March 2026 together with the Reports of Directors and Auditors thereon as presented in the Annual Report 2026 were tabled at the AGM for discussion.

Dato’ Chairman explained that the AFS together with the Directors’ and Auditors’ Reports would not require the approval of the shareholders in accordance with Section 340(1)(a) of the Companies Act 2016, thus, the AFS together with the Directors’ and Auditors’ Reports would not be put forward for voting.

Dato’ Chairman then invited comments and/or queries from the shareholders/proxies.

There being no question raised, it was recorded that the AFS of the Company for the year ended 31 March 2026 had been duly received by the shareholders.

5. ORDINARY RESOLUTION 1 - APPROVAL FOR PAYMENT OF DIRECTORS’ FEES FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

Ordinary Resolution 1 on the approval for the payment of Directors’ fees of RM348,000 for the financial year ended 31 March 2026 was tabled.

The resolution was proposed by Ms Lily Liong Hui Fung and seconded by Ms Glory Ling Loung Kwong.

There being no question raised, Dato’ Chairman deferred the poll voting on Ordinary Resolution 1 to the end of the meeting.

6. ORDINARY RESOLUTION 2 - APPROVAL FOR PAYMENT OF DIRECTORS’ MEETING ATTENDANCE ALLOWANCES AND ANY OTHER BENEFITS

Ordinary Resolution 2 on the approval for the payment of the Directors’ meeting attendance allowances and any other benefits for an amount of up to RM50,000 only from the date of the passing of this Ordinary Resolution until the next AGM was tabled.

The resolution was proposed by Ms Amberly Liu Sii Yui and seconded by Ms Wong Siew Lee.

There being no questions, the Chairman deferred the poll voting on Ordinary Resolution 2 to the end of the meeting.

7. ORDINARY RESOLUTION 3 - RE-ELECTION OF DATUK TAI HEE WHO RETIRES PURSUANT TO CLAUSE 91 OF THE COMPANY'S CONSTITUTION

Ordinary Resolution 3 on the re-election of Datuk Tai Hee who retired by rotation and is subject to re-election in accordance with Clause 91 of the Constitution of the Company was tabled. Datuk Tai Hee, being eligible for election, has offered himself for re-election.

The resolution was proposed by Ms Grace Sia Yin and seconded by Ms Koh Kee Jen.

There being no questions, the Chairman deferred the poll voting on Ordinary Resolution 3 to the end of the meeting.

8. ORDINARY RESOLUTION 4 - RE-ELECTION OF MR HO KHEE JEEM WHO RETIRES PURSUANT TO CLAUSE 91 OF THE COMPANY'S CONSTITUTION

Ordinary Resolution 4 on the re-election of Mr Ho Khee Jeem as a Director of the Company who retired by rotation and is subject to re-election in accordance with Clause 91 of the Constitution of the Company was tabled. Mr Ho Khee Jeem being eligible, has offered himself for re-election.

The resolution was proposed by Ms Lily Liong Hui Fung and seconded by Ms Glory Ling Loung Kwong.

There being no questions, the Chairman deferred the poll voting on Ordinary Resolution 4 to the end of the meeting.

9. ORDINARY RESOLUTION 5 - RE-APPOINTMENT OF AUDITORS FOR THE COMPANY

Ordinary Resolution 5 on the re-appointment of Messrs. Crowe Malaysia PLT as Auditors of the Company for the ensuing year and to authorize the Directors to fix their remuneration was tabled.

Dato' Chairman informed the meeting that Messrs. Crowe Malaysia PLT have expressed their willingness to continue in office.

The resolution was proposed by Ms Amberly Liu Sii Yui and seconded by Ms Wong Siew Lee.

There being no questions, Dato' Chairman deferred the poll voting on Ordinary Resolution 5 to the end of the meeting.

10. ORDINARY RESOLUTION 6 - AUTHORITY TO ISSUE AND ALLOT SHARES

Ordinary Resolution 6 on the approval for the Directors to issue and allot shares in the Company pursuant to Sections 75, 76 and 85 of the Companies Act 2016 was tabled.

Dato' Chairman informed the meeting that the purpose of passing this Ordinary Resolution was to give authority to the Directors to allot and issue shares up to an amount not exceeding in total 10% of the issued share capital of the Company for such purposes as the Directors consider would be in the best interest of the Company. This authority, unless revoked or varied by the Company at a General Meeting, would expire at the next AGM.

The resolution was proposed by Ms Grace Sia Yin and seconded by Ms Koh Kee Jen.

There being no question, Dato' Chairman deferred the poll voting on Ordinary Resolution 6 to the end of the meeting.

11. ORDINARY RESOLUTION 7 - RENEWAL OF AUTHORITY TO PURCHASE ITS OWN SHARES BY THE COMPANY ("PROPOSED SHARE BUY-BACK")

Ordinary Resolution 7 on the approval for the renewal of authority to purchase its own shares by the Company was tabled.

Dato' Chairman explained that this Ordinary Resolution, if passed, would empower the Directors of the Company, from the date of this AGM, authority to purchase up to 10% of the total issued share capital of the Company AND THAT this authority, unless revoked or varied by the Company in a General Meeting, will expire at the next AGM of the Company. The text of the resolution in the Notice of AGM and the details stated in the Statement to Shareholders were taken as read.

The resolution was proposed by Ms Lily Liong Hui Fung and seconded by Ms Glory Ling Loung Kwong.

There being no questions, the Chairman deferred the poll voting on Ordinary Resolution 7 to the end of the meeting.

12. ORDINARY RESOLUTION 8 - RENEWAL OF EXISTING AND NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS ("RRPT") OF A REVENUE OR TRADING NATURE ("PROPOSED SHAREHOLDERS' MANDATE")

Ordinary Resolution 8 on the approval for the renewal of existing and new shareholders' mandate for RRPT of a revenue or trading nature was tabled.

Dato' Chairman explained that this resolution, if passed, would allow the Company and its subsidiaries to enter into RRPT of a revenue or trading nature as set out in the Circular to Shareholders dated 29 July 2026 with the specific related parties mentioned therein. The text of the resolution in the Notice of AGM and the details stated in the Circular to Shareholders were taken as read.

The interested Directors, interested major shareholders or interested persons connected with a Director or major shareholder having a direct or indirect interest in this Proposed Shareholders' Mandate for RRPT were reminded to abstain from voting in respect of approving this motion.

The resolution was proposed by Amberly Liu Sii Yii and seconded by Ms Wong Siew Lee.

There being no question raised, the Chairman deferred the poll voting on Ordinary Resolution 8 to the end of the meeting.

13. POLLING PROCESS

For polling purposes, Dato' Chairman called upon the Company Secretary to brief on the polling procedures. The Secretary explained the procedures for the conduct of the poll at the Meeting.

Dato' Chairman then declared that the Meeting was adjourned for the poll vote count and shall resume after 30 minutes for the declaration of poll results in respect of Ordinary Resolutions 1 to 8.

14. ANNOUNCEMENT OF POLL RESULTS

Upon conclusion of the poll, the poll results tabulated by the Poll Administrator and duly validated by the Independent Scrutineer, Messrs Anna Lu & Co were presented to the shareholders as follows:

ORDINARY RESOLUTION 1

Approval For the Payment of Directors' Fees for The Financial Year Ended 31 March 2026

The poll results noted as follows:

Resolution	For		Against		Abstain
	No. of Shares	%	No. of Shares	%	No. of Shares
Ordinary Resolution 1	478,633,609	100	0	0	0

Dato' Chairman declared that Ordinary Resolution 1 was duly carried. It was hereby RESOLVED: -

"THAT the payment of Directors' fees amounting to RM348,000 for the financial year ended 31 March 2026 be and is hereby approved."

ORDINARY RESOLUTION 2

Approval for the Payment of Directors' Meeting Attendance Allowances and Any Other Benefits

The poll results noted as follows:

Resolution	For		Against		Abstain
	No. of Shares	%	No. of Shares	%	No. of Shares
Ordinary Resolution 2	478,633,609	100	0	0	0

Dato' Chairman declared that Ordinary Resolution 2 was duly carried. It was hereby RESOLVED: -

"THAT the payment of Directors' meeting attendance allowances and any other benefits for an amount of up to RM50,000 from the date of the passing of this Ordinary Resolution until the next AGM be hereby approved."

ORDINARY RESOLUTION 3

Re-election of Datuk Tai Hee who Retires Pursuant to Clause 91 of the Company's Constitution

The poll results noted as follows:

Resolution	For		Against		Abstain
	No. of Shares	%	No. of Shares	%	No. of Shares
Ordinary Resolution 3	478,633,609	100	0	0	0

Dato' Chairman declared that Ordinary Resolution 3 was duly carried. It was hereby RESOLVED: -

"THAT Datuk Tai Hee, who retired in accordance with Clause 91 of the Company's Constitution, be and is hereby re-elected as Director of the Company."

ORDINARY RESOLUTION 4

Re-election of Mr Ho Khee Jeem who Retires Pursuant to Clause 91 of the Company's Constitution

The poll results noted as follows:

Resolution	For		Against		Abstain
	No. of Shares	%	No. of Shares	%	No. of Shares
Ordinary Resolution 4	478,633,609	100	0	0	0

Dato' Chairman declared that Ordinary Resolution 4 was duly carried. It was hereby RESOLVED: -

"THAT Mr Ho Khee Jeem, who retired in accordance with Clause 91 of the Company's Constitution, be and is hereby re-elected to the Board."

ORDINARY RESOLUTION 5

Re-appointment of Auditors for the Company

The poll results noted were as follows:

Resolution	For		Against		Abstain
	No. of Shares	%	No. of Shares	%	No. of Shares
Ordinary Resolution 5	478,633,609	100	0	0	0

Dato' Chairman declared that Ordinary Resolution 5 was duly carried. It was hereby RESOLVED: -

"THAT Messrs. Crowe Malaysia PLT, having consented to act, be and are hereby re-appointed as Auditors of the Company, and to hold office until the conclusion of the next Annual General Meeting and the Directors be authorised to determine their remuneration."

ORDINARY RESOLUTION 6

Authority to Issue and Allot Shares

The poll results noted as follows:

Resolution	For		Against		Abstain
	No. of Shares	%	No. of Shares	%	No. of Shares
Ordinary Resolution 6	478,633,609	100	0	0	0

Dato' Chairman declared that Ordinary Resolution 6 was duly carried. It was RESOLVED: -

"THAT the Directors of the Company be and are hereby empowered, pursuant to Sections 75 and 76 of the Companies Act 2016 ("Act"), to issue and allot shares in the Company at any time to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares issued pursuant to this resolution does not exceed ten percent (10%) of the total number of issued shares of the Company for the time being;

THAT pursuant to Section 85 of the Act and Clause 16 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be

offered new shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares in the Company pursuant to Section 76 of the Act;

THAT the Directors be and are also empowered to obtain approval from Bursa Malaysia Securities Berhad ("**Bursa Securities**") for the listing of and quotation for the additional shares so issued;

AND THAT such authority shall continue to be in force until the conclusion of the next AGM of the Company, subject always to the Act, the Constitution of the Company, the Main Market Listing Requirements ("**Listing Requirements**") of Bursa Securities and approvals of the relevant authorities, where required ("**General Mandate**")."

ORDINARY RESOLUTION 7

Renewal of Authority to Purchase Its Own Shares by the Company ("Proposed Share Buy-Back**")**

The poll results noted as follows:

Resolution	For		Against		Abstain
	No. of Shares	%	No. of Shares	%	No. of Shares
Ordinary Resolution 7	478,633,609	100	0	0	0

Dato' Chairman declared that Ordinary Resolution 7 was duly carried. It was RESOLVED: -

"THAT subject always to the Act, the Company's Constitution, the Listing Requirements of Bursa Securities and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase such number of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the best interests of the Company provided that: -

- (i) the aggregate number of shares to be purchased shall not exceed ten percent (10%) of the total number of issued shares of the Company at the time of purchase;
- (ii) the maximum funds to be allocated by the Company for the Proposed Share Buy-Back shall not exceed the retained profits of the Company;

THAT such authority shall commence immediately upon the passing of this resolution and shall continue to be in force until: -

- (i) the conclusion of the next AGM of the Company following the general meeting at which such resolution was passed at which time it shall lapse, unless by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or
- (ii) the expiration of the period within which the next AGM of the Company is required by law to be held; or
- (iii) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting.

whichever is earlier;

AND THAT the Directors of the Company be and are hereby authorised to deal with the shares purchased in their absolute discretion in the following manner: -

- (i) cancel all or part of the ordinary shares so purchased;

- (ii) retain all or part of the ordinary shares purchased as treasury shares as defined in Section 127 of the Act;
- (iii) distribute all or part of the treasury shares as dividends to the shareholders of the Company;
- (iv) resell all or part of the treasury shares on the market of Bursa Securities;
- (v) transfer all or part of the treasury shares as purchase consideration;
- (vi) in such other manner as allowed by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force.

AND FURTHER THAT the Directors of the Company be and are authorised to take all such steps as may be necessary or expedient (including without limitation, the opening and maintaining of central depository account(s) under Securities Industry (Central Depositories) Act, 1991, and the entering into all other agreements, arrangements and guarantees with any party or parties) to implement, finalise and give full effect to the Proposed Share Buy-Back with full powers to assent to any conditions, modifications, variations and/or amendments (if any) as may be imposed by the relevant authorities.”

ORDINARY RESOLUTION 8

Renewal of Existing and New Shareholders’ Mandate for Recurrent Related Party Transactions (“RRPT”) of a Revenue or Trading Nature (“Proposed Shareholders’ Mandate”)

The poll results noted as follows:

Resolution	For		Against		Abstain
	No. of Shares	%	No. of Shares	%	No. of Shares
Ordinary Resolution 8	91,864,475	100	0	0	386,769,134

Dato’ Chairman declared that Ordinary Resolution 8 was duly carried. It was RESOLVED: -

“THAT approval be and is hereby given pursuant to Paragraph 10.09 of the Listing Requirements of Bursa Securities to the Company and its subsidiaries (“**Pansar Group**”) to enter into RRPT of a revenue or trading nature as set out in the Circular to Shareholders (“**Circular**”) dated 29 July 2026, which are necessary for its day-to-day operations in its ordinary course of business, at arm’s length and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company.

THAT such approval shall continue to be in force until:

- (a) the conclusion of the next AGM of the Company following the general meeting at which such resolution was passed, at which time it will lapse, unless by an ordinary resolution passed at the meeting, the authority is renewed; or
- (b) the expiration of the period within which the next AGM of the Company after that date is required to be held pursuant to Section 340(2) of the Act (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by resolution passed by the shareholders in a general meeting;

whichever is earlier;

AND THAT the Directors of the Company be hereby authorised to complete and do all such acts and things as they may consider expedient or necessary to give effect to the Proposed Shareholders' Mandate and that the estimated values are given for the RRPT as specified in the Circular being provisional in nature, the Directors of the Company be hereby authorised to agree to the actual amount or amounts thereof provided always that such amount or amounts comply with the review procedures set out in the Circular."

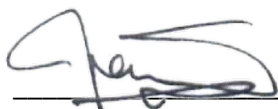
15. ANY OTHER BUSINESS

Upon confirmation by the Company Secretary, Dato' Chairman informed that the Company had not received any notice to transact any other business of which due notice shall have been given in accordance with the Company's Constitution and the Act.

16. CLOSE OF MEETING

Since there was no other business to be transacted, the Chairman declared the Meeting closed at 10.05 a.m. with a vote of thanks to the Chairman.

SIGNED AS A CORRECT RECORD



CHAIRMAN