



(From fifth left) James, managing director Dato Jason Tai and board of directors at the company's annual general meeting.

Pansar declares dividends of 1.5 sen per ordinary share

SIBU: Pansar Berhad (Pansar) has declared a dividend of 1.5 sen per ordinary share for its Financial Year Ended (FYE) on March 31, 2018.

Its chairman, Dato James Tai, said the company reported a marked improvement in performance despite the demanding market environment in the sectors it has a presence in.

"Turnover for FYE March 31, 2018 was RM386.5 million, a RM27.6 million or 7.7 per cent increase over the RM358.9 million achieved in FYE 31 March 2017," he said at the company's annual general meeting on Aug 6.

He added: "Nett income for FYE 31 March 2018 was RM8.7

million – an increase of 79.2 per cent as compared to RM4.9 million derived in FYE last year.

"Earnings per share for FYE this year was 3.08 sen as compared to 1.74 sen in FYE last year.

"Gross profit grew to RM50.1 million, an increase of RM0.9 million, despite pressure from lower gross margins due to intensifying competition.

"Individually, in FYE 31 March 2018, the building products division has once again emerged the top revenue generator and the Marine and Industrial division the most foremost gross profit contributor."

He also said that both Agro

Engineering division and the Electrical and Automation division receded in revenue, while the mechanical and electrical division had a stellar year in revenue growth with an increase of 59.4 per cent.

On initiatives to drive growth in the future, he said the group got a foothold in the construction and the plantation sectors.

He also said that Pansar expected a more solid contribution in the next financial year and beyond.

"In face of adversities in the landscape of global economy, the push for diversity in business composition must be championed to consolidate the

position of the Group into the immediate future," he added.

Pansar Berhad is a business-to-business engineered solutions provider with a strong respected track record of over 50 years, centred on established world-renowned brands, and reinforced by people with strong values, diverse experience and proven expertise.

This adds unmatched value to the innovative solutions Pansar designs, installs, commissions and maintains for airports, hospitals, industrial complexes, oil and gas companies, power utility companies, shopping malls, universities, large commercial and residential buildings, and others, in Malaysia and beyond.