

PANSAR BERHAD
(Company No. 18904-M)
(Incorporated in Malaysia)

**SUMMARY OF KEY MATTERS DISCUSSED AT THE
EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD AT
TANAHMAS HOTEL, JALAN KAMPUNG NYABOR, SIBU, SARAWAK
ON MONDAY 21 MAY 2018 AT 10.30 A.M.**

ATTENDANCE

1. All members of the Board of Directors
2. Company Secretary
3. Management Team of Pansar Berhad
4. Representatives from Kenanga Investment Bank Berhad, the Principal Adviser
5. Representatives from Messrs Reddi & Co, Advocates, the Due Diligence Solicitors,
6. Representative from Anna Lu & Co, the appointed Independent Scrutineer
7. Shareholders/Proxies/Authorised Representatives/invitees and others as per the attendance list.

POLL VOTING

The resolution in the meeting was put to vote by poll. All the votes cast were validated by the appointed independent scrutineer, Anna Lu & Co.

NOTICE OF MEETING

The Notice convening the Meeting was circulated within the prescribed period.

ORDINARY RESOLUTION

PROPOSED FREE WARRANTS ISSUE OF 154,000,000 FREE WARRANTS ("WARRANTS") IN PANSAR ON THE BASIS OF 1 WARRANT FOR EVERY 2 EXISTING ORDINARY SHARES IN PANSAR ("PANSAR SHARES") HELD ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER ("PROPOSED FREE WARRANTS ISSUE")

The motion on the Proposed Free Warrants was put to the meeting to vote by way of poll, it was resolved and approved by the shareholders.

The Poll Results noted were as follows:

RESOLUTION	FOR	AGAINST		
	NO. OF SHARES	%	NO. OF SHARES	%
<u>ORDINARY RESOLUTION</u> PROPOSED FREE WARRANTS ISSUE	248,548,800	100	Nil	

Other than the passing the above resolution mentioned above, there were no other matters raised by the shareholders of the Company.